# PRESENTING YOUR IDEA

#### **HOW TO PITCH:**

### step by step

Vaida Morkūnaitė - Mačiulienė Lithuania

vaida.morkunaite@ktu.lt



@startupspace.ktu



startupspace.ktu.edu



@KTU Startup Space

### STEPS TOWARD A

### \*\* PERFECT PITCH \*\*

- #1 What is a pitch
- #2 Presenting to the different audiences
- **#3 Different types of pitches**
- #4 Pitch deck (slides): step by step
- #6 Some pitching tips: design, dont's and do
- **#7 Opportunities for startups: KTU Startup Space**

### #1 What is "pitch"?

A SPEECH OR A BRIEF PRESENTATION
WITH THE AIM OF AROUSING THE
AUDIENCE'S INTEREST

#### #1 What is a pitch

## A PITCH IN A BUSINESS CONTEXT

A SHORT PRESENTATION WHERE WE DESCRIBE A STARTUP (BUSINESS IDEA, PRODUCT AND ETC.) TO OTHER PARTY.

#### #1 What is a pitch

# BEFORE THE PITCHING - ANSWER THESE QUESTIONS

- Who you're directing your presentation to Who's my audience?
- What are the objectives of this pitch are What do I want to achieve with this presentation?
- How this presentation will be delivered Will I present it in person or will I be sending it over email (by text)? Will I use audiovisual components?

### #2 Presenting to the different audiences

|                               | Most interested in      | What they want to                                  | What they really care about           | Their goal                                       |
|-------------------------------|-------------------------|--|---------------------------------------|--|
| Potential investor            | Earning<br>money        | hear<br>How you will<br>return their<br>investment | Your market,<br>industry,<br>traction | High return on investment                        |
| Potential customer            | Solving<br>the problem  | How you will solve their problem                   | Whether your solution works           | Solve their problem in the best way              |
| Potential employee/ cofounder | Join<br>successful team | Benefits of working with you                       | Equity, salary, impact on the company | Be part of a successful team, make money         |
| Media/<br>journalists         | Get<br>a good story     | Why your startup is special                        | Discovering the next "big thing"      | Be the first to tell the world about the startup |

- A HIGH CONCEPT PITCH
- THE ELEVATOR PITCH
- THE PITCH DECK



#### 1. A HIGH CONCEPT PITCH

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A HIGH CONCEPT PITCH DISTILLS A STARTUP'S VISION INTO A SINGLE SENTENCE. IT'S A PERFECT WAY TO SPREAD THE WORD ABOUT YOUR IDEA.

venturehacks.com

# A HIGH CONCEPT PITCH TELLS A STORY IN ONE SENTENCE.

#### A HIGH CONCEPT PITCH: EXAMPLES

THE APP DOGSTER: IT'S A SOCIAL MEDIA FOR DOGS

MOVIE "ALIEN": IT'S "JAWS" IN SPACE!

COMPANY "CISCO": "WE NETWORK NETWORKS"

# 2 RULES

- KEEP IT SHORT.
- RELATE TO SOMETHING THAT'S ALREADY WELL KNOWN.

#### 2. THE ELEVATOR PITCH

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AN ELEVATOR PITCH IS THE SIMPLEST, QUICKEST WAY TO DESCRIBE WHAT YOUR VENTURE IS AND WHAT MAKES IT SO AMAZING. IT'S THE PITCH YOU PREPARE FOR WHEN YOU HAVE ONLY FIFTEEN SECONDS TO CATCH SOMEONE'S ATTENTION - LIKE WHEN YOU MEET HIM/HER IN AN ELEVATOR.

"Get Backed" authors Evan Baehr and Evan Looms





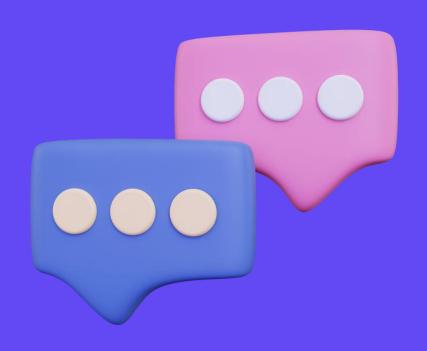
#### THE ELEMENTS OF GOOD ELEVATOR PITCH

- It relates to something already known.
- It talks about benefits for customers, not about how the product works.
- It focuses on common, relatable problems.
- It describes your vision, not your solution.
- It shows you have traction.
- It shows you are better than your competitors.
- It asks for something at the end, such as meeting or introduction.



#### TIPS WHEN MAKING AN ELEVATOR PITCH

- Always be ready.
- Introduce yourself first.
- Don't talk about your past achievements.
- Keep it short.
- Be friendly.
- Ask questions.
- Be available.



#### WRITE YOUR OWN ELEVATOR PITCH: EXAMPLE



INTRODUCE YOURSELF



PRESENT THE PROBLEM



PRESENT YOUR SOLUTION



SHARE YOUR VALUE PROPOSITION



STAY CONNECTED

Hi, my name is john from "Data Big" The average marketer spends half an hour on the reports each day

"Data big" is a gamechanger app which helps to receive the report in 30 seconds It saves time, increases the productivity of an employee, decreases costs

Want to hear more? Let's talk later!

#### 3. THE PITCH DECK

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A PITCH DECK IS A SERIES OF WORDS AND IMAGES THAT ILLUSTRATE THE STARTUP'S STORY AND BUSINESS MODEL. PITCH DECKS DO THE TREE THINGS: THEY GET PEOPLE TO UNDERSTAND, THEY GET PEOPLE TO CARE, AND THEY GET PEOPLE TO TAKE ACTION.



"Get Backed" authors Evan Baehr and Evan Looms







#### THE PITCH DECK AIMS:

- TO DESCRIBE STARTUPS' VISION
- TO PRESENT THE TEAM THAT WILL BUILD THAT VISION
- TO INTRODUCE THE CORE ELEMENTS OF ITS BUSINESS MODEL
- TO PROVIDE THE INFORMATION ABOUT THE MARKET AND THE INDUSTRY
- TO TELL A STORY OF WHAT A STARTUP HAS ALREADY ACCOMPLISHED



#### THE ELEMENTS OF PITCH DECK

- COVER PAGE
- OVERVIEW
- OPPORTUNITY
- PROBLEM
- SOLUTION
- TRACTION
- CUSTOMER/MARKET
- COMPETITION
- BUSINESS MODEL
- TEAM
- USE OF FUNDS
- THANK YOU/CONTACT PAGE



#### SLIDE 1: COVER PAGE



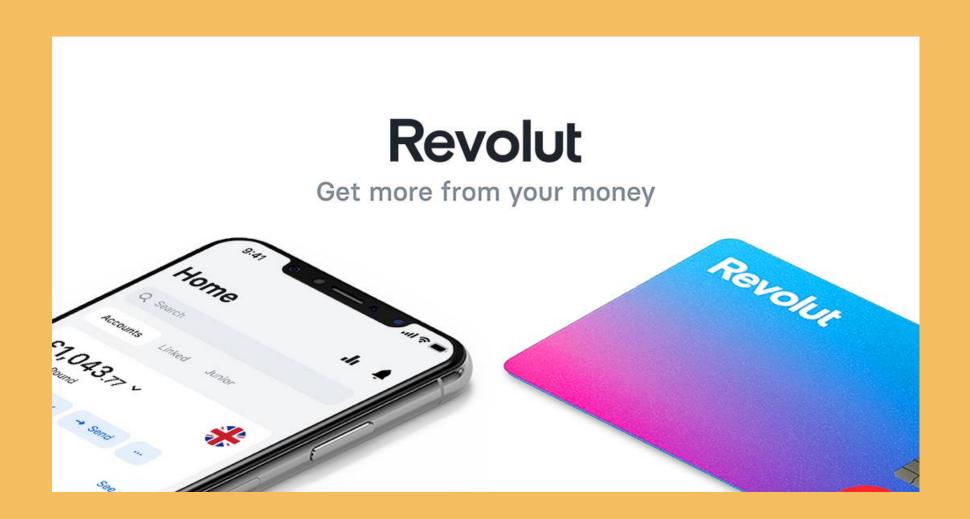
- A FULL PAGE PHOTO/GRAPHIC AND STARTUP COLORS
- A ONE SENTENCE DESCRIPTION OF YOUR STARTUP/PROJECT THIS COULD BE YOUR SLOGAN
- SOMETHING THAT CATHES AUDIENCE'S ATTENTION



- INTRODUCE YOURSELF AND YOUR STARTUP
- THANK AUDIENCE FOR THEIR TIME
- EXPRESS YOUR PASSION FOR YOUR IDEA
- KEEP IT SHORT DON'T SUMMARIZE THE WHOLE PRESENTATION, JUST INTRODUCE IT

#### **SLIDE 1: COVER PAGE**

#### **EXAMPLE**





### SLIDE 2: OVERVIEW WHO WE ARE?



- EASY TO UNDERSTAND
- SHOWS THAT YOU ARE THINKING BIG
- SHOWS THAT YOU ARE PASSIONATE ABOUT YOUR IDEA



- GIVE YOUR ELEVATOR PITCH
- STATE THE PROBLEM IN A RELATABLE WAY
- EXPLAIN HOW YOUR SOLUTION SOLVES THE PROBLEM

#### **SLIDE 3: OPPORTUNITY**



- A DESCRIPTION OF YOUR MARKET
- A DESCRIPTION OF YOUR INDUSTRY
- EXPLAINS WHY NOW IS THE BEST TIME
  TO LAUNCH YOUR STARTUP



- TALK ABOUT TRENDS IN YOUR MARKET IS IT GROWING?
- TALK ABOUT YOUR INDUSTRY IS THERE COMPETITION?
- CREATE EXCITEMENT AND A SENSE THAT IS AN OPPORTUNITY THEY DON'T WANT TO MISS

#### **SLIDE 3: OPPORTUNITY**

#### **EXAMPLE**



#### **SLIDE 4: PROBLEM**



- DESCRIBE AN OVERALL PROBLEM
- DEMONSTRATE THAT BIG MARKET HAS THIS PROBLEM
- SHOWS THAT YOU UNDERSTAND THIS PROBLEM WELL
- LIST ANY EXISTING SOLUTIONS



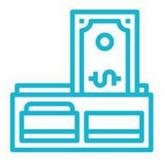
- TELL A STORY ABOUT A TYPICAL CUSTOMER WITH THIS PROBLEM
- DESCRIBE HOW THIS PROBLEM AFFECTS THE CUSTOMER
- DESCRIBE THE PROBLEM IN A WAY THE AUDIENCE CAN RELATE

# SLIDE 4 PROBLEM EXAMPLE



#### **Problem:**

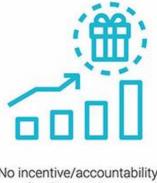
Taxi-monopolies reduce quality of service



Medallions are expensive, and drivers underpaid.



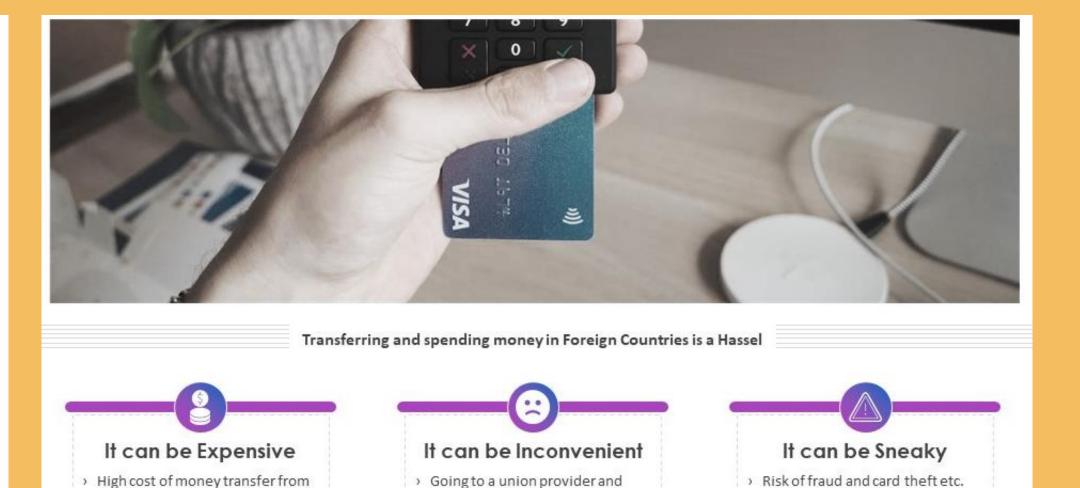
Medallions cost ~\$500k, drivers make 31k



one country to other

No incentive/accountability for drivers/clients

Digital Hail can now make street hail unnecessary



transferring money

> Add Text Here

#### **SLIDE 5: SOLUTION**



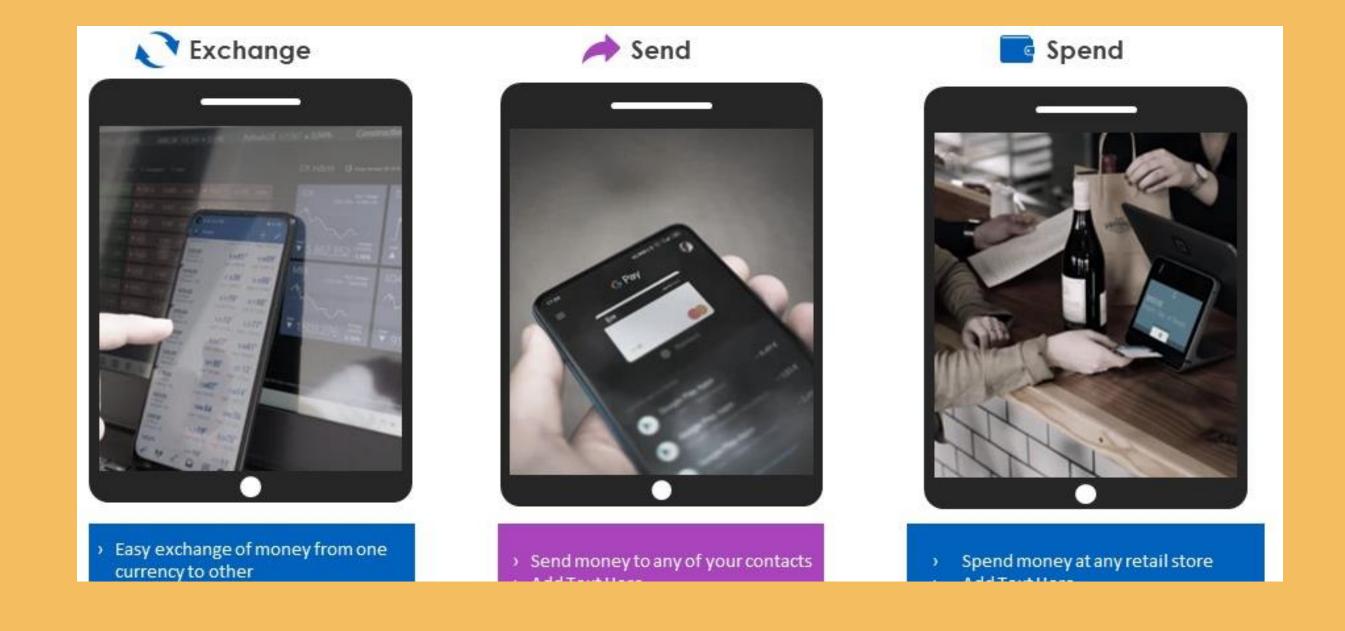
- SHOW HOW THE SOLUTION IS UNIQUE
- DEMONSTRATES HOW THE SOLUTION
   WORKS WITHOUT BEING TOO TECHNICAL
- TALKS ABOUT HOW YOUR TEAM WILL BUILD THIS SOLUTION



- DESCRIBE HOW YOUR SOLUTION WILL SOLVE CUSTOMER'S PROBLEM
- TALK ABOUT WHY CUSTOMERS WANT YOUR SOLUTION
- SHOW OR EXPLAIN YOUR MVP
   CUSTOMER REACTION TO IT

#### **SLIDE 5 SOLUTION**

#### **EXAMPLE**



#### **SLIDE 6: TRACTION**



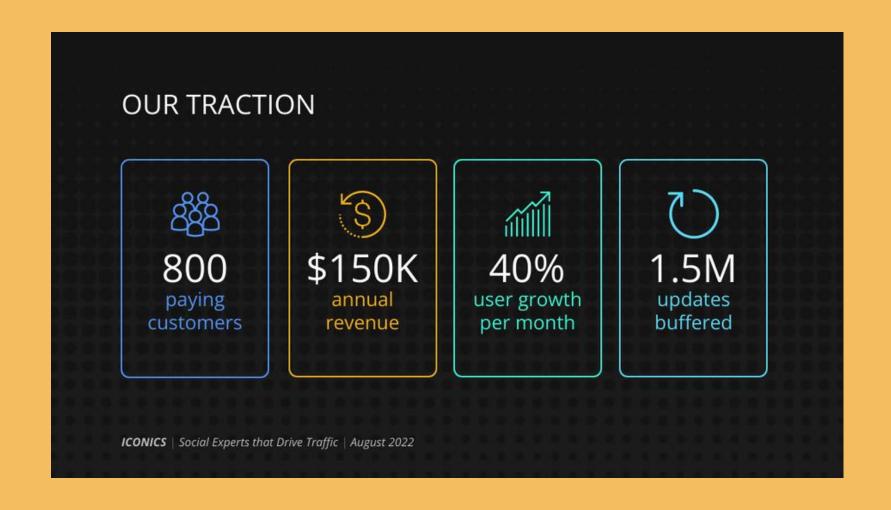
- ACTIONABLE METRICS THAT SHOW GROWTH
- EVIDENCE THAT YOUR BUSINESS MODEL IS SCALABLE AND REPEATABLE
- INTRODUCES YOUR SALE AND MARKETING STRATEGIES



- TALK ABOUT WHERE YOU STARTED AND WHERE ARE YOU NOW
- DON'T JUST SHOW GRAPHS,
   DESCRIBE WHAT DATA MEANS
- DESCRIBE YOUR SALE PROCESS, AND HOW YOU ACQUIRE AND RETAIN CUSTOMERS

#### **SLIDE 6: TRACTION**

#### **EXAMPLE**





#### **SLIDE 7: CUSTOMERS/MARKET**



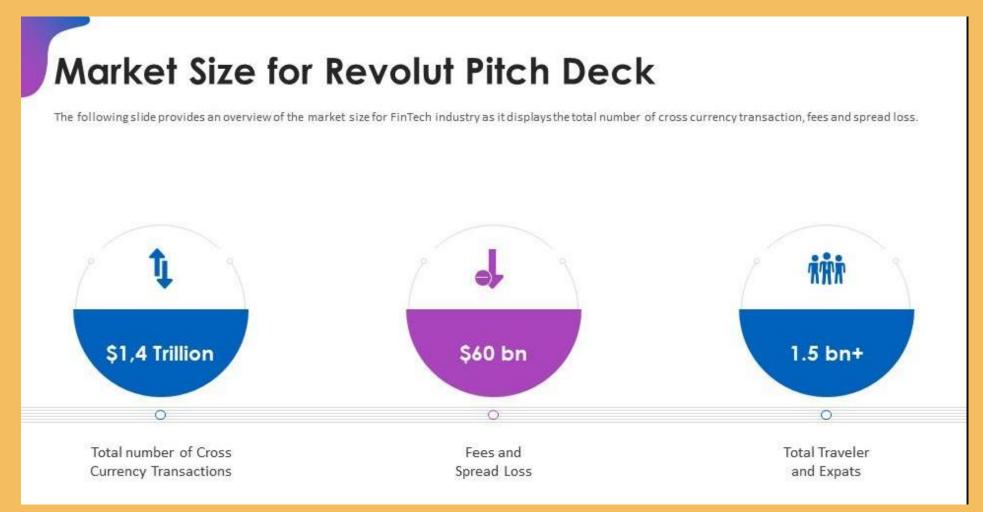
- CUSTOMERS SEGMENTS AND THEIR PROBLEMS
- WAYS OF REACHING NEW CUSTOMERS
- ACQUISITION COSTS PER CUSTOMER
- REVENUE (IF YOU ALREADY HAVE ANY)



- DESCRIBE YOUR TYPICAL
  CUSTOMER IN A WAY AUDIENCE
  CAN RELATE TO
- TALK ABOUT THE COSTS AND PROCESS OF ACQUIRING CUSTOMERS
- GIVE SPECIFIC NUMBERS OF HOW MANY PEOPLE FIT INTO YOUR CUSTOMER SEGMENT

#### SLIDE 7: CUSTOMERS/MARKET

#### **EXAMPLE**





#### **SLIDE 8: COMPETITION**



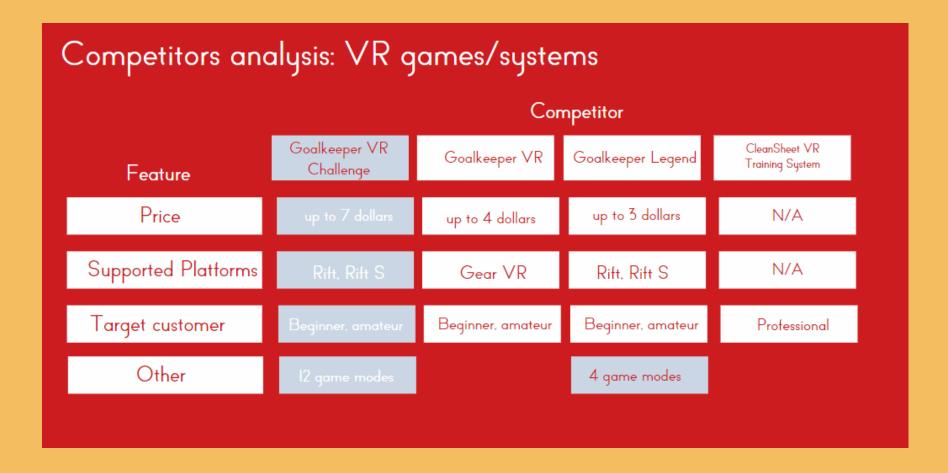
- A DESCRIPTION OF YOUR INDUSTRY
- LIST OF COMPETITORS
- ADVANTAGES OVER YOUR COMPETITORS

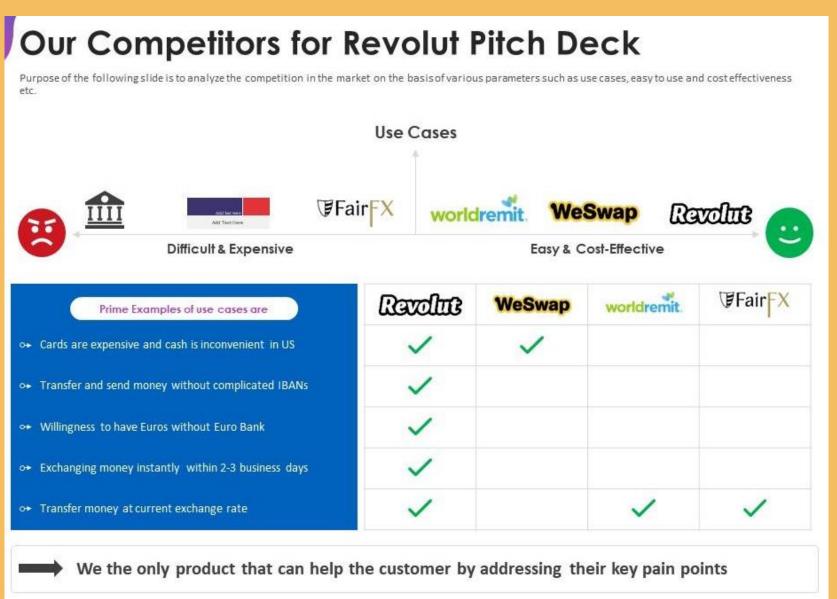


- DESCRIBE THE STATE OF YOUR INDUSTRY
- TALK ABOUT THE SUSTAINABLE ADVANTAGES YOUR STARTUP HAS
- SHOW HOW YOUR SOLUTION IS BETTER THAN EXISTING SOLUTION

#### **SLIDE 8: COMPETITION**

#### **EXAMPLE**





#### SLIDE 9: BUSINESS MODEL

**HOW WILL YOU MAKE MONEY?** 



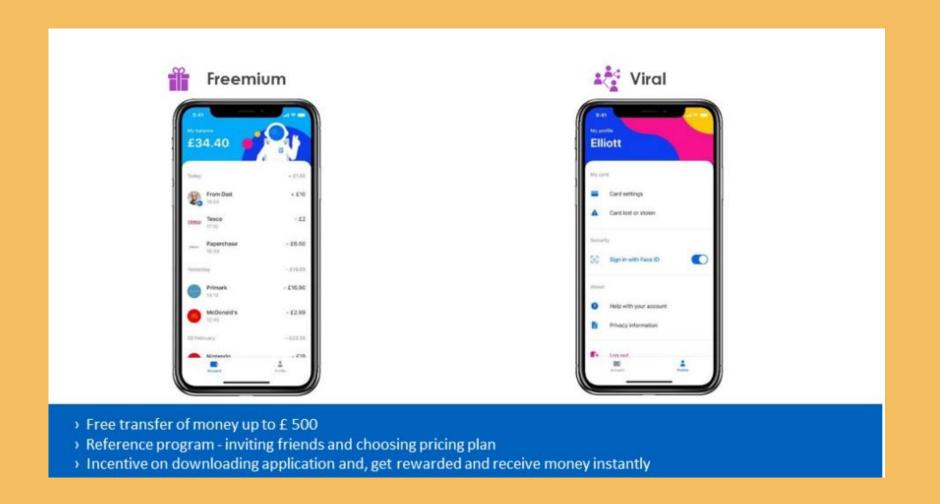
- REVENUE STREAMS FROM YOUR BUSINESS MODEL
- COST STRUCTURES FROM YOUR BUSINESS MODEL
- CURRENT FINANCIAL DATA (IF AVAILABLE)

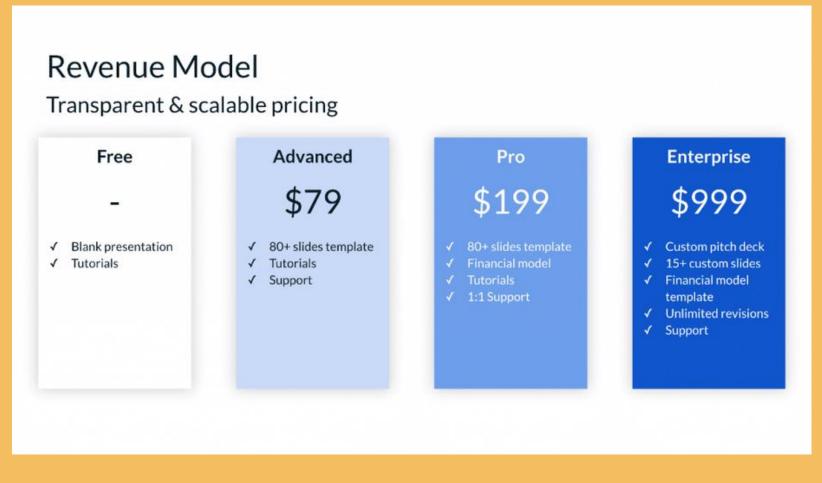


- TALKS ABOUT THE CURRENT AND PROJECTED FINANCIAL STATE OF YOUR STARTUP
- DESCRIBE YOUR MONTHLY BURN RATE - HOW MUCH MONEY YOU'RE SPENDING PER MONTH
- PRESENT AND DESCRIBE RELEVANT FINANCIAL DATA

#### SLIDE 9: BUSINESS MODEL

#### **EXAMPLE**





#### **SLIDE 10: TEAM**

**HOW WILL YOU MAKE MONEY?** 



- SHORT BIOGRAPHIES OF YOURSELF AND YOUR TEAM MEMBERS
- LIST OF RELEVANT SKILLS
- LIST OF YOUR TEAM'S PREVIOUS EXPERIENCES



- TALK ABOUT TEAM'S EXPERIENCES IN THE INDUSTRY
- LIST THE FORMER STARTUPS
   AND COMPANIES YOUR TEAM
   HAS WORKED FOR
- SHOW THAT YOUR TEAM HAS THE SKILLS AND EXPERIENCES TO SUCCEED WITH YOUR STARTUP

#### **SLIDE 10: TEAM**

#### **EXAMPLE**

#### **Team**

We have background, proven track record and vision to succeed



**Darrin Warner** 

Business

- Previously co-founded NextTurn with Katherine
- Stanford Business School Graduates



#### Sylvia Estrada

Marketing

- CPA & Masters in Psychology
- · Key team member in 9 acquisitions within one year



**Katherine Kim** 

Technology

- Previously co-founded NextTurn with Darrin
- · Computer Science MS Degree



#### **Robin Barnett**

Operations

- Ernst & Young Entrepreneur of the Year award
- Founder of CC Capital (acquired in 2012)









#### SLIDE 11: USE OF FUNDS



- HOW MUCH MONEY YOU NEED
- WHAT YOU PLAN TO DO WITH THE MONEY
- THE TERMS OF INVESTMENT HOW MUCH EQUITY YOU WILLING TO SELL



- DESCRIBE YOUR PLAN FOR YOUR BUSINESS OVER THE NEXT 12-18 MONTHS
- TALK ABOUT HOW THE MONEY YOU RAISE WILL HELP YOUR STARTUP EXPAND AND GROW
- LIST THE TERMS OF INVESTMENT AND MENTION ANY MONEY YOU MAY ALREADY HAVE

#### SLIDE 11: USE OF FUNDS

#### **EXAMPLE**



# SLIDE 12: THANK YOU/CONTACT PAGE



- COMPANY NAME
- THANK YOU
- CONTACT INFORMATION



- THANK YOUR AUDIENCE FOR THEIR TIME
- LET THEM KNOW HOW TO CONTACT YOU
- ASK IF THEY HAVE ANY QUESTIONS AND PROVIDE ANSWERS

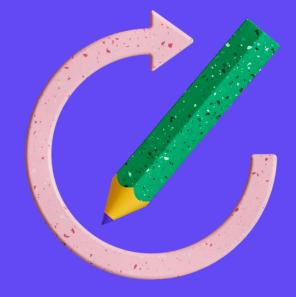
#### **#5 Pitch tricks and tips**

#### PITCH DECK Design

- USE SIMPLE COLOURS
- INCLUDE PHOTOS (MAKE SURE IT'S HIGH QUALITY!)
- USE CONSISTENT FONTS AND FONT SIZES
- MOST SLIDES SHOULD HAVE FEWER THAN 30 OR SO WORDS ON
- THEM
- MAKE SURE THAT THE FONTS ARE LARGE AND READABLE
- INCLUDE RECENT PRODUCT PHOTOS OR IF IT IS AN APP INCLUDE SCREENSHOTS.



# DESIGN IS IMPORTANT—BUT CONTENT IS KING



"Pitch Perfect. Raising Capital for Your Startup", Haje Jan Kamps

#### #5 Pitch tips and tricks PITCH DECK: DONT'S AND DO

| DONT'S  The state of the state | DO  |
|---|---|
| Don't write long paragraphs in your slides  | Do use bulllets points and short sentences            |
| Don't try to target multiple customer segments  | Do focus on on reachable customer segment             |
| Don't ignore the competition  | Do present a comprehensive picture of your industry   |
| Don't make promises you can't keep  | Do present optimist but realistic plans               |
| Don't present false data or other metrics   | Do show verifiable data about your startup and market |
| Don't try to address every possbile objection   | Do be prepared to answer questions                    |
| Don't claim to be a market leader too early   | Do have milestones set and steps to reach them        |

#### REFERENCES:



- POWERGUIDE BY INNOENERGY, A WORK FOR ENTREPRENEURS
- GET BACKED: CRAFT YOUR STORY, BUILD THE PERFECT PITCH DECK, AND LAUNCH THE VENTURE OF YOUR DREAMS (EVAN BAEHR, EVAN LOOMIS)
- PITCH PERFECT. RAISING CAPITAL FOR YOUR STARTUP (HAJE JAN KAMPS)



### Thank you! Let's connect:

vaida.morkunaite@ktu.lt

+3706 95 73 507

Linkedin: @vaidamorkunaite